City of College Park Department of Planning, Community, and Economic Development 4500 Knox Road College Park, MD 20740

Phone: (240) 487-3543 Fax: (301) 887-0558

1. PROPERTY INFORMATION



# COMMERCIAL TENANT IMPROVEMENT PROGRAM APPLICATION

This program aims to attract and retain high-quality tenants by providing funds for new or expanding businesses to assist with leasehold improvement. Applicants are eligible for a matching grant, not to exceed \$25,000, for a maximum 50 percent of the total improvement costs.

Please contact the Economic Development Coordinator at 240-487-3538 to schedule a preliminary appointment, which is a mandatory part of the program, to review the application process.

Please print legibly and return to the address above or by email to mstiefvater@collegeparkmd.gov.

Property Address:			
Property Owner:			
Property Owner's Address:			
City:	State:	Zip Code:	
Contact Person:			
Phone:	Email:		
2. APPLICANT INFORMATION (if different than property owner)			
Business Name:			
[ ] Corporation (d/b/a)	[ ] Partnership	[ ] Sole Proprietorship	
Mailing Address:			
City:	State:	Zip Code:	
Business Owner:			
Phone:	Email:		
Contact Person (if different):			
Phone:	Email:		

Type of business:		
Are there other outlets of the business? If yes, list city and state of ea	ch:	
Lease Commencement Date:		
Lease Expiration Date:		
Is the business at least 50% locally-owned (Baltimore/Washington me	tro area)?	
Expected number of full/part-time employees:		
Are you a client of the Maryland Small Business Technology & Develo	pment Center?	
3. IMPROVEMENT INFORMATION		
Estimated Total Costs of Improvements:		
Estimated Date of Completion:		
I/We hereby affirm that I/we have full legal capacity to authorize the filing of this application and that all information and exhibits herewith submitted are true and correct to the best of my/our knowledge. The applicant invites the City of College Park to make all reasonable inspections, investigations, and take pictures of the subject property during the process period associated with the application. I authorize the use of any pictures taken by the City of College Park.  I/We have read and understand the commercial tenant improvement program guidelines and requirements. I/we understand that any improvements completed prior to the notice of grant award will not be eligible for reimbursement. I/we agree to maintain all improvements of the property in good condition and in accordance with all applicable building codes.  I/We authorize the Small Business Technology and Development Center (SBTDC) to review our personal and financial information in order to provide a business assessment to the City of College Park for them to make a determination on this application.		
Applicant Signature	Date	
Additional Business Owner Signature	Date	

## **SUBMITTAL REQUIREMENTS**

### 1. Preliminary Submittal

- Completed and signed application form.
- Copy of executed lease for a business operating in rented premises. If an executed lease is not completed at the time of application, applicant must provide an executed letter of intent. However, prior to receiving reimbursement under the grant, the applicant must provide an executed lease. The lease must be for a minimum of three (3) years remaining in the term from the submittal date of this signed program application.
- Description of business, at minimum:
  - Products or services offered
  - Key management members and their roles
- Proof of locally-owned status, as evidenced by organizational documents.
- Written consent of property owner if applicant does not own property.
- List of all improvements that will be made and a cost estimate for each.
- Estimated development/construction schedule
- Preliminary site plan for space

#### 2. Pre-Construction Submittal

- Copy of any construction plans and drawings.
- Copies of agreements with contractors, if applicable.

### 3. Closeout Submittal

- Proof of any required inspections and approvals from the County and/or the City.
- Receipt, review and acceptance of all invoices or other evidence of payment for improvements and any other supporting records required by the City.
- Completed W-9 form.

Only completed applications, including all required documentation as established in the guidelines, will be reviewed by City staff.

**Note:** Applying for a commercial tenant improvement grant does not obligate the City of College Park to approve a grant for the specified project. Only after the review and approval of the application will the City of College Park approve a grant.

The project shall comply with the Program Guidelines and only upon approved final inspections by the City of College Park, will the grant funds be distributed.